



**INVESTMENTS**  
MEMBER FINRA, SIPC

## **CWS Investments Privacy Notice**

We provide this notice to our individual investors as required by regulations adopted under the federal Gramm-Leach-Bliley Act in order to inform you about our policies with respect to the non-public personal information we maintain about you. We have been sensitive about the personal information we have received regarding our investors and plan to continue that tradition.

In connection with our private investment activities, we collect and maintain non-public personal information from the following sources:

- Information we receive from you in subscription agreements, investor questionnaires, applications or other forms or in other communications; and
- Information about your transactions with us, any of our affiliates or others.

**CWS may share nonpublic personal information to unaffiliated third parties only under the following circumstances:** (i) disclosure of account and transaction data to other financial institutions, auditors, attorneys, or regulators to facilitate your investment or as required (or requested by law enforcement) and permitted by law or regulation (ii) disclosure of personal information in limited circumstances to perform background checks as required by law, (iii) disclosure of your personal contact information to companies that help us service your accounts or assist CWS in reaching out to investors for activities such as annual meetings, special votes, or new offerings. We have contracts with these companies that prohibit them from using your personal information for their own purposes. **Outside of these limited exceptions, CWS will not share your personal information with third parties unless you have specifically requested that information be released to them.**

We intend to maintain non-public personal information of our former investors and apply the same policies to that information that apply to current investors. We employ physical, electronic and procedural safeguards to protect your non-public personal information in our possession or under our control.

We reserve the right to change our privacy policies and this Privacy Notice at any time. The examples contained within this notice are illustrations only and are not intended to be exclusive. This notice complies with the privacy provisions of the Gramm-Leach-Bliley Act. You may have additional rights under other United States or non- United States laws that may apply to you.

Please contact Investor Relations at (949) 640-4200 or [investorrelations@cwscapital.com](mailto:investorrelations@cwscapital.com) if you have any questions.